

NEWS RELEASE

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TRADEWEB REPORTS MAY 2019 TRADE VOLUME

NEW YORK – June 5, 2019 – Tradeweb Markets Inc. (Nasdaq: TW), a leading, global operator of electronic marketplaces for rates, credit, equities and money markets, today reported average daily volume (ADV) of \$741.8 billion (bn) in aggregate for the month of May 2019.

Activity on Tradeweb trading platforms in May included:

- ADV of \$83.6 bn in U.S. government bonds and \$21.1 bn in European government bonds
- \$157.7 bn ADV in mortgages
- \$228.1 bn ADV in rates derivatives
- ADV of \$2.7 bn in U.S. credit and \$1.2 bn in European credit
- \$879 mm in Chinese bonds
- \$6.3 bn ADV in credit derivatives
- \$211.5 bn ADV in repurchase agreements
- ADV of \$2.4 bn in U.S. exchange-traded funds (ETFs) and \$1.5 bn in European ETFs

To access the complete report containing additional data points, commentary and preliminary average variable fees per million dollars of rates volume for the second quarter to date (through May 31, 2019), go to <https://www.tradeweb.com/newsroom/monthly-activity-reports/>. Tradeweb undertakes no obligation to provide any fee information on an intra-quarter basis or a product-level basis or to update any fee information in future press releases.

Forward-Looking Statements

This release contains forward-looking statements within the meaning of the federal securities laws. Statements related to, among other things, our outlook and future performance, the markets in which we operate, our expectations, beliefs, plans, strategies, objectives, prospects and assumptions and future events are forward-looking statements.

We have based these forward-looking statements on our current expectations, assumptions, estimates and projections. While we believe these expectations, assumptions, estimates and projections are reasonable, such forward-looking statements are only predictions and involve known and unknown risks and uncertainties, many of which are beyond our control. These and other important factors, including those discussed under the heading “Risk Factors” in our prospectus filed with the SEC on April 5, 2019 and other documents of Tradeweb Markets Inc. on file with or furnished to the SEC, may cause our actual results, performance or achievements to differ materially from those expressed or implied by these forward-looking statements. In particular, the preliminary average variable fees per million dollars of volume traded information provided in the report is being provided on an intra-quarter basis and is subject to the completion of the second quarter and management’s final review and our other financial closing procedures and therefore are subject to change. Given these risks and uncertainties, you are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements contained in this release are not guarantees of future performance and our actual results of operations, financial condition and liquidity, and the development of the markets in which we operate, may differ materially from the forward-looking statements contained in this release. In addition, even if our results of operations, financial condition, and liquidity, and events in the markets in which we operate, are



consistent with the forward-looking statements contained in this release, they may not be predictive of results or developments in future periods.

Any forward-looking statement that we make in this release speaks only as of the date of such statement. Except as required by law, we do not undertake any obligation to update or revise, or to publicly announce any update or revision to, any of the forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this release.

About Tradeweb Markets

Tradeweb Markets Inc. (Nasdaq: TW) is a leading, global operator of electronic marketplaces for rates, credit, equities and money markets. Founded in 1996, Tradeweb provides access to markets, data and analytics, electronic trading, straight-through-processing and reporting for more than 40 products to clients in the institutional, wholesale and retail markets. Advanced technologies developed by Tradeweb enhance price discovery, order execution and trade workflows while allowing for greater scale and helping to reduce risks in client trading operations. Tradeweb serves approximately 2,500 clients in more than 60 countries. In an average trading day, Tradeweb facilitates more than \$570 billion in notional value. For more information, please go to www.tradeweb.com.