

JUNE 2020

Tradeweb Exchange-Traded Funds Update

The following data is derived from trading activity on the Tradeweb Markets institutional European- and U.S.-listed ETF platforms.

EUROPEAN-LISTED ETFs

Total traded volume

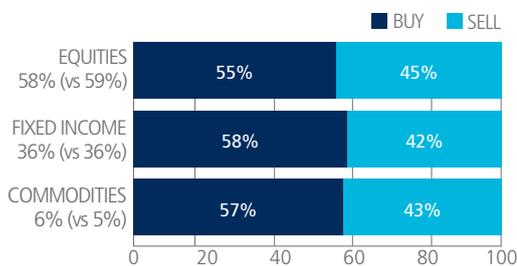
June proved to be the third best-performing month on record for the Tradeweb European-listed ETF marketplace. Total traded volume reached EUR 41.5 billion, while 71.5% of transactions were processed via Tradeweb's Automated Intelligent Execution Tool (AiEX).

Adriano Pace, head of equities (Europe) at Tradeweb, said: "June capped the second strongest quarter for our platform since launch, with more than EUR 104.7 billion in notional value. About half of the volume executed was in trades with an average size exceeding EUR 10 million. This shows that our platform continues to provide institutional investors with an effective solution for larger size trades, even as the number of smaller size transactions via AiEX grows."

Volume breakdown

All ETF asset classes saw net buying for the second consecutive month. Trading activity in equity-based products increased to 58% of the overall traded volume, with 'buys' surpassing 'sells' by ten percentage points. North America Equities was once again the most heavily-traded ETF category with over EUR 8.4 billion in notional volume. Nearly all European-listed ETF categories were bought during the month, with the exception of Aggregates, Energy and Money Markets.

Volume by asset class



All figures in brackets refer to the previous 12-month rolling average. Buy/sell percentages are calculated at an individual asset class level.

Top ten by traded notional volume

In June, four of the top ten ETFs by traded notional volume aim to replicate U.S. stocks benchmarks. One of them, the CSIF (IE) MSCI USA ESG Leaders Blue UCITS ETF, tracks an index offering exposure to U.S. companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers. More than 3% of the entire platform flow was attributed to ESG-focused ETFs during the month.

Rank	Ticker	ETF	Issuer	Asset Class
1	IHYU	iShares \$ HY Corp Bond UCITS ETF	iShares	Fixed Income
2	CSPX	iShares Core S&P 500 UCITS ETF	iShares	Equity
3	IDTM	iShares \$ Treasury Bond 7-10yr UCITS ETF	iShares	Fixed Income
4	IEAC	iShares Core Corporate Bond UCITS ETF	iShares	Fixed Income
5	AMGOLD	Amundi Physical Gold ETC	Amundi	Commodity
6	LQDE	iShares \$ Corporate Bond UCITS ETF	iShares	Fixed Income
7	IWDE	iShares MSCI World EUR Hedged UCITS ETF	iShares	Equity
8	VUSD	Vanguard S&P 500 UCITS ETF	Vanguard	Equity
9	USESG	CSIF (IE) MSCI USA ESG Leaders Blue UCITS ETF	Credit Suisse	Equity
10	CMXUS	CSIF (IE) MSCI USA Blue UCITS ETF	Credit Suisse	Equity

FOR MORE INFORMATION, PLEASE CONTACT:

EUROPE

Susan Bennett

susan.bennett@tradeweb.com
+44 (0)20 3749.3316

Angeliki Kallipoliti

angeliki.kallipoliti@tradeweb.com
+44 (0)20 7776.0958

U.S.

Daniel Noonan

Daniel.Noonan@tradeweb.com
+1 646.767.4677

Hannah Randall Akeel

hannah.randallakeel@tradeweb.com
+1 646.430.6173

www.tradeweb.com

ABOUT DATA POINTS

Data Points is a monthly report that aggregates information from the Tradeweb rates, credit, money markets and equities marketplaces, and the world's largest liquidity providers.

ABOUT TRADEWEB

Tradeweb is a leading global provider of institutional markets, driving the evolution of electronic trading across rates, credit, money markets and equities. Tradeweb applies technology with flexible trading protocols to enhance workflow efficiency and increase market transparency.

U.S.-LISTED ETFs

Total traded volume

Total consolidated U.S. ETF notional value traded in June 2020 amounted to USD 22.2 billion, the platform's second strongest monthly performance since March 2020.

Volume breakdown

As a percentage of total notional value, equities accounted for 50% and fixed income for 45%, with the remainder comprising commodity and specialty ETFs. The proportion of U.S. ETF trades executed on the platform via the Tradeweb AiEX tool increased to 41%.

ASSET CLASS AS A PERCENTAGE OF NOTIONAL VALUE TRADED



Other includes commodity and specialty ETFs

Adam Gould, head of U.S. equities at Tradeweb, said: "In June, U.S.-listed ETF trading on our platform surpassed USD 20 billion for the third month this year. Continued equity market volatility coupled with quarter-end rebalancing buoyed institutional activity in U.S. ETFs, with the average block size rising to USD 9.6 million."

Top ten by traded notional volume

During the month, 747 unique tickers traded on the Tradeweb U.S. ETF platform. The single most traded product by notional value was the JPMorgan BetaBuilders Europe ETF, which seeks investment results that closely correspond to the Morningstar® Developed Europe Target Market Exposure Index.

Rank	Ticker	ETF	Issuer	Asset Class
1	BBEU	JPMorgan BetaBuilders Europe ETF	J.P. Morgan	Equity
2	HYG	iShares iBoxx \$ High Yield Corporate Bond ETF	iShares	Fixed Income
3	BBJP	JPMorgan BetaBuilders Japan ETF	J.P. Morgan	Equity
4	GOVT	iShares U.S. Treasury Bond ETF	iShares	Fixed Income
5	MBB	iShares MBS ETF	iShares	Fixed Income
6	LQD	iShares iBoxx \$ Inv Grade Corporate Bond ETF	iShares	Fixed Income
7	JNK	SPDR Bloomberg Barclays High Yield Bond ETF	SPDR	Fixed Income
8	NEAR	iShares Short Maturity Bond ETF	iShares	Fixed Income
9	TLT	iShares 20 Plus Year Treasury Bond ETF	iShares	Fixed Income
10	IWB	iShares Russell 1000 ETF	iShares	Equity