

#### **NEWS RELEASE**

# **Tradeweb Appoints New Global Head of Compliance**

NEW YORK – August 23, 2021 – Tradeweb Markets Inc. (Nasdaq: TW), a leading, global operator of electronic marketplaces for rates, credit, equities and money markets, today announced the appointment of Devi Shanmugham as Global Head of Compliance, effective August 16, 2021.

Ms. Shanmugham is responsible for continuing to foster Tradeweb's culture of compliance and further developing the company's relationships with regulators around the world. She reports to Scott Zucker, Chief Risk and Administrative Officer.

"With a network that includes clients in more than 65 countries and regulated trading platforms in North America, Europe and Asia, Tradeweb plays an increasingly important role as global markets become more electronified," Mr. Zucker said. "Devi brings with her a breadth and depth of experience in some of the world's most complex financial markets, and we are delighted to have her as part of the Tradeweb team."

Ms. Shanmugham joins Tradeweb from Bloomberg LP, where she was Chief Compliance Officer for Bloomberg Swap Execution Facility (SEF). Prior to joining Bloomberg in 2015, she was Assistant General Counsel at GFI Group and Assistant General Counsel at JPMorgan Chase Bank. Ms. Shanmugham spent the first decade of her career representing corporate clients for: Harris Beach PLLC; Schiavetti, Corgan, Soscia, DiEdwards & Nicholson; and Hughes Hubbard & Reed. She earned a B.S. in cellular and molecular biology and psychology from Tulane University and a J.D. from Emory University School of Law.

#### **About Tradeweb Markets**

Tradeweb Markets Inc. (Nasdaq: TW) is a leading, global operator of electronic marketplaces for rates, credit, equities and money markets. Founded in 1996, Tradeweb provides access to markets, data and analytics, electronic trading, straight-through-processing and reporting for more than 40 products to clients in the institutional, wholesale and retail markets. Advanced technologies developed by Tradeweb enhance price discovery, order execution and trade workflows while allowing for greater scale and helping to reduce risks in client trading operations. Tradeweb serves approximately 2,500 clients in more than 65 countries. On average, Tradeweb facilitated more than \$920 billion in notional value traded per day over the past four quarters. For more information, please go to www.tradeweb.com.

## **Media contact**

Daniel Noonan, Tradeweb +1 646 767 4677 daniel.noonan@tradeweb.com

## **Investor contact**

Ashley Serrao, Tradeweb +1 646 430 6027 ashley.serrao@tradeweb.com

# **Forward-Looking Statements**

This release contains forward-looking statements within the meaning of the federal securities laws. Statements related to, among other things, our outlook and future performance, the industry and markets in which we operate, our expectations, beliefs, plans, strategies, objectives, prospects and assumptions and future events are forward-looking statements.

We have based these forward-looking statements on our current expectations, assumptions, estimates and projections. While we believe these expectations, assumptions, estimates and projections are reasonable, such forward-looking statements are only predictions and involve known and unknown risks and uncertainties, many of which are beyond our control. These and other important factors, including those discussed under the heading "Risk Factors" in documents of Tradeweb Markets Inc. on file with or furnished to the SEC, may cause our actual results, performance or achievements to differ materially from those expressed or implied by these forward-looking statements. Given these risks and uncertainties, you are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements contained in this release are not guarantees of future performance and our actual results of operations, financial condition or liquidity, and the development of the industry and markets in which we operate, may differ materially from the forward-looking statements contained in this release. In addition, even if our results of operations, financial condition or liquidity, and events in the industry and markets in which we operate, are consistent with the forward-looking statements contained in this release, they may not be predictive of results or developments in future periods.

Any forward-looking statement that we make in this release speaks only as of the date of such statement. Except as required by law, we do not undertake any obligation to update or revise, or to publicly announce any update or revision to, any of the forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this release.