

AUGUST 2020

Tradeweb Exchange-Traded Funds Update

The following data is derived from trading activity on the Tradeweb Markets institutional European- and U.S.-listed ETF platforms.

EUROPEAN-LISTED ETFs

Total traded volume

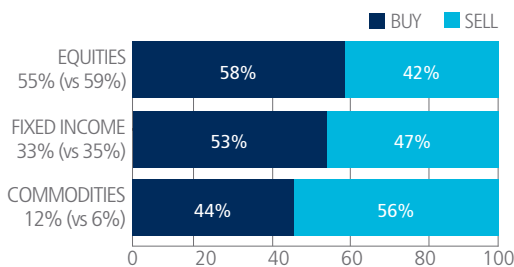
Total traded volume on the Tradeweb European-listed ETF marketplace reached EUR 25 billion in August. More than 73% of transactions were processed via Tradeweb's Automated Intelligent Execution (AiEX) tool.

Volume breakdown

Equity and fixed income ETFs saw net buying for the fourth successive month, in contrast to their commodity-based counterparts. Trading activity in commodities ETFs increased to 12% of the overall platform flow, beating the previous 12-month rolling average by six percentage points. North America Equities was once again the most heavily-traded ETF category with over EUR 5 billion in traded notional volume.

Adriano Pace, head of equities (Europe) at Tradeweb, said: "Precious Metals ETCs had a very busy August in terms of trading activity, but saw mostly 'sells' during the month. Equity-focused ETFs, however, were strongly bought, particularly those offering investors exposure to global stocks."

Volume by asset class



All figures in brackets refer to the previous 12-month rolling average. Buy/sell percentages are calculated at an individual asset class level.

Top ten by traded notional volume

There were three commodity products among August's top ten by traded notional volume. In first place, the iShares Physical Gold ETC provides investment exposure to physical gold and is valued based on the London Bullion Market Association (LBMA) gold price.

Rank	Ticker	ETF	Issuer	Asset Class
1	IGLN	iShares Physical Gold ETC	iShares	Commodity
2	CSPX	iShares Core S&P 500 UCITS ETF	iShares	Equity
3	SGLD	Invesco Physical Gold ETC	Invesco	Commodity
4	LQDE	iShares \$ Corporate Bond UCITS ETF	iShares	Fixed Income
5	AMGOLD	Amundi Physical Gold ETC	Amundi	Commodity
6	VUSD	Vanguard S&P 500 UCITS ETF	Vanguard	Equity
7	IHYU	iShares \$ HY Corporate Bond UCITS ETF	iShares	Fixed Income
8	XDWD	Xtrackers MSCI World UCITS ETF	Xtrackers	Equity
9	IEAC	iShares Core Corporate Bond UCITS ETF	iShares	Fixed Income
10	XMWO	Xtrackers MSCI World Swap UCITS ETF 1C	Xtrackers	Equity

FOR MORE INFORMATION, PLEASE CONTACT:

EUROPE

Susan Bennett

susan.bennett@tradeweb.com
+44 (0)20 3749.3316

Angeliki Kallipoliti

angeliki.kallipoliti@tradeweb.com
+44 (0)20 7776.0958

U.S.

Daniel Noonan

Daniel.Noonan@tradeweb.com
+1 646.767.4677

Hannah Randall Akeel

hannah.randallakeel@tradeweb.com
+1 646.430.6173

www.tradeweb.com

ABOUT DATA POINTS

Data Points is a monthly report that aggregates information from the Tradeweb rates, credit, money markets and equities marketplaces, and the world's largest liquidity providers.

ABOUT TRADEWEB

Tradeweb is a leading global provider of institutional markets, driving the evolution of electronic trading across rates, credit, money markets and equities. Tradeweb applies technology with flexible trading protocols to enhance workflow efficiency and increase market transparency.

U.S.-LISTED ETFs

Total traded volume

Total consolidated U.S. ETF notional value traded in August 2020 amounted to USD 9.4 billion.

Volume breakdown

As a percentage of total notional value, equities accounted for 35% and fixed income for 57%, with the remainder comprising commodity and specialty ETFs. The proportion of U.S. ETF trades executed on the platform via the Tradeweb AiEX tool was 35%.

ASSET CLASS AS A PERCENTAGE OF NOTIONAL VALUE TRADED

OTHER 8%	FIXED INCOME 57%	EQUITY 35%
-------------	---------------------	---------------

Other includes commodity and specialty ETFs

Adam Gould, head of U.S. equities at Tradeweb, said: "August was all about fixed income trading on our U.S. ETF platform, with the asset class accounting for 57% of the overall flow, the highest percentage so far this year. Overall, the platform performed well and saw a 38% increase in the number of completed transactions."

Top ten by traded notional volume

During the month, 680 unique tickers traded on the Tradeweb U.S. ETF platform. Fixed income products dominated the top ten list by traded notional volume, with the iShares iBoxx High Yield Corporate Bond ETF ranked first.

Rank	Ticker	ETF	Issuer	Asset Class
1	HYG	iShares iBoxx High Yield Corporate Bond ETF	iShares	Fixed Income
2	BNDX	Vanguard Total International Bond ETF	Vanguard	Fixed Income
3	TLT	iShares 20+ Year Treasury Bond ETF	iShares	Fixed Income
4	IEI	iShares 3-7 Year Treasury Bond ETF	iShares	Fixed Income
5	EMB	iShares J.P. Morgan USD Emerging Markets Bond ETF	iShares	Fixed Income
6	PDBC	Invesco Optimum Yield Diversified Commodity Strategy No K-1 ETF	Invesco	Commodity
7	MBB	iShares MBS ETF	iShares	Fixed Income
8	SHY	iShares 1-3 Year Treasury Bond ETF	iShares	Fixed Income
9	IXUS	iShares Core MSCI Total International Stock ETF	iShares	Equity
10	LQD	iShares iBoxx \$ Investment Grade Corporate Bond ETF	iShares	Fixed Income